

# LendingTree Study Finds Homeownership More Common Among Single Women Than Single Men

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CHARLOTTE, N.C., Dec. 11, 2018 /PRNewswire/ -- LendingTree®, the nation's leading online loan marketplace, today released its <u>study</u> that found in much of the United States, single women are outpacing single men when it comes to homeownership.

To determine the number of single homeowners in each metro area, LendingTree analyzed data from the 2017 American Community Survey and defined single homeowners as single men or women who live in owner-occupied homes.

The study found that in all the 50 largest metropolitan areas, single women own more homes than single men do. On average, single women own more than 70,000 more homes in metro areas than single men do.



### Key findings:

- Single women own considerably more homes than single men do. On average, single women own around 22 percent of homes, while single men own less than 13 percent of homes.
- Oklahoma City was the metropolitan area where single men own the largest share of owner-occupied homes, at 16 percent. Even though single men own a greater proportion of homes in Oklahoma City than they do elsewhere in the country, they still own fewer homes than single women, who own 24 percent of residential properties in the area.
- New Orleans was the metropolitan area where single women own the largest share of owner-occupied homes. In this area, single women own nearly twice as many homes than single men do: 27 percent compared with 15 percent.

## Metros with the largest share of single-women homeowners

### **New Orleans**

Owner-occupied households: 299,556

Households owned and occupied by single women: 27.08% Households owned and occupied by single men: 15.47%

Gender gap between single homeowners: 11.61 percentage points

# Miami

Owner-occupied households: 1,252,418

Households owned and occupied by single women: 26.81% Households owned and occupied by single men: 14.22%

Gender gap between single homeowners: 12.59 percentage points

# Birmingham, Ala.

Owner-occupied households: 298,673

Households owned and occupied by single women: 25.44% Households owned and occupied by single men: 13.75% Gender gap between single homeowners: 11.70 percentage points

## Metros with the largest share of single-men homeowners

### **Oklahoma City**

Owner-occupied households: 324,907

Households owned and occupied by single men: 15.52% Households owned and occupied by single women: 23.78% Gender gap between single homeowners: 8.27 percentage points

### **New Orleans**

Owner-occupied households: 299,556

Households owned and occupied by single men: 15.47% Households owned and occupied by single women: 27.08% Gender gap between single homeowners: 11.61 percentage points

#### Las Vegas

Owner-occupied households: 64,821

Households owned and occupied by single men: 15.30% Households owned and occupied by single women: 21.03% Gender gap between single homeowners: 5.72 percentage points

To view the full report, visit <a href="https://www.lendingtree.com/home/mortgage/homeownership-gender-gap-study/">https://www.lendingtree.com/home/mortgage/homeownership-gender-gap-study/</a>.

### About LendingTree

LendingTree (NASDAQ: TREE) is the nation's leading online marketplace that connects consumers with the choices they need to be confident in their financial decisions. LendingTree empowers consumers to shop for financial services the same way they would shop for airline tickets or hotel stays, comparing multiple offers from a nationwide network of over 500 partners in one simple search, and can choose the option that best fits their financial needs. Services include mortgage loans, mortgage refinances, auto loans, personal loans, business loans, student refinances, credit cards and more. Through the My LendingTree platform, consumers receive free credit scores, credit monitoring and recommendations to improve credit health. My LendingTree proactively compares consumers' credit accounts against offers on our network, and notifies consumers when there is an opportunity to save money. In short, LendingTree's purpose is to help simplify financial decisions for life's meaningful moments through choice, education and support. LendingTree, LLC is a subsidiary of LendingTree, Inc. For more information, go to <a href="https://www.lendingtree.com">www.lendingtree.com</a>, dial 800-555-TREE, like our Facebook page and/or follow us on Twitter @LendingTree.

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